**PF30: Unit 4 - Banking** Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Banking Research  
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Due Date \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

You will be researching two different financial institutions. The first one will be your current financial institution (bank or credit union). You will also choose a second one to research. (If you currently bank at a credit union, your second choice must be a bank. If you currently have an account at a bank, you second choice must be a credit union.)

For each choice, you will need to answer all of the questions in the chart. You can get most of the information from online sources but don’t forget about calling or going to the branch. You will have to choose **one branch to visit** to answer the last section of questions and get at least one brochure.

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| --- | --- | --- |
| Criteria | Your Financial Institution  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | Second Choice  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| **General Info** | | |
| Branch nearest your home |  |  |
| Branch nearest your work / school |  |  |
| Total number of branches in the area (city) / near your home |  |  |
| Number of ATMS in the area / province / across the country |  |  |
| Bank Hours |  |  |
| Are your funds insured? |  |  |
| **FEES** | | |
| Are there specific accounts for teenagers/youth? |  |  |
| If Yes, how does this change once you turn 18? |  |  |
| What types of fee packages / accounts do they have? |  |  |
| Do they offer money orders? If so, how much do they charge? |  |  |
| What is the charge per ATM withdrawal? |  |  |
| What is the cost for printing cheques? |  |  |
| What do they charge for NSF cheques/payments? |  |  |
| What is the charge to put a stop payment on a cheque? |  |  |
| How much do they charge for certified cheques? |  |  |
| Do they have an overdraft option on chequing accounts? |  |  |
| What is the charge if you spend more than you have in your chequing account? |  | /22 |
| **SERVICES** | | |
| What, if anything, is different about the debit cards they offer? (features) |  |  |
| What happens if you lose your debit card or it is stolen? (how to report / get new card) |  |  |
| What is the time frame that they put on holds for newly deposited cheques into your account? |  |  |
| How many different types of credit cards to they offer? (list them) |  |  |
| Pick one credit card, how much is the interest rate charged on unpaid balances? |  |  |
| What are the different ways you can pay your credit card? |  |  |
| Explain the different promotion programs associated with the credit cards. |  |  |

**VISIT (Pick one of your choices to go visit.)**

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Brochure:  
 /2

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|  |  |  |
| --- | --- | --- |
| On a scale of 1 to 10 (1 = not at all, 10 = very) how welcoming is the branch? |  |  |
| How many tellers where available when you went to visit? |  |  |
| Do they have an area where pamphlets and brochures are available? **Bring one back to class** |  |  |
| What are the primary colors used in the bank. |  |  |

After completing the questions on both choices, please fill out the following questions.

**Post-Research Questions**

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1. How did you gather most of your information?
2. Which services, prior to this assignment, were you aware the financial institution offered?
3. Have you ever asked your bank/credit union for assistance or help? Explain.
4. How long have been banking at your financial institution? Why did you open account there? Explain.
5. After completing your bank research assignment, do you feel differently about your financial institution? Explain.
6. Regarding the other financial institution you researched, was there anything that you liked about it? Explain. Was there anything you did not like? Explain.
7. Would you consider moving your account or opening another account somewhere else? Explain why or why not.
8. Interview an adult in your life and ask them the following questions? /5

**Interviewee** ---- Relation to you \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

1. At which financial institution do you do the majority of your banking? \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
2. How long have you been a customer there? \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
3. How many times have you changed banks? \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
4. Are there any other financial institutes that you do some banking at? (Example – Mortgage or credit card at different institute) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
5. What are two things you like about your financial institution? \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_